

Lancashire Local Pension Board

Meeting to be held on Tuesday, 16 January 2018

Electoral Division affected: None;

Feedback from members of the Board on training events and Conferences attended since the last meeting.

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Executive Summary

This report lists training events/conferences which members of the Board have attended since the last meeting.

Recommendation

Members of the Board are asked to provide feedback on any training events or conferences they have attended since the last meeting.

Background and Advice

The Pension Fund Committee at its meeting on 29th January 2016 approved a refreshed training plan for members of the Committee. As with the previous plan, the purpose of the refreshed plan was to ensure best practice within the Fund, and to comply with the Public Service Pensions Act 2013.

Members and officers are also required to undertake training to satisfy the obligations placed upon them by the:

- Myners Principles (as detailed in the Statement of Investment Principles);
- Pensions Regulations and the Pensions Regulator;
- Chartered Institute of Public Finance and Accountancy (CIPFA) Code of Practice on Public Sector Pensions Finance Knowledge and Skills; and the
- Local Government Pension Scheme (LGPS) Governance Compliance Statement.

It is appropriate that the same principles be extended to the operation of the Board and that members of the Board therefore provide verbal feedback at the subsequent Board meeting to cover:

- Their view on the value of the event and the merit, if any, of attendance

- A summary of the key learning points gained from attending the event; and
- Recommendations of any subject matters at the event in relation to which training would be beneficial to Board Members.

The following conferences/workshops were attended by Board Members since the last meeting:

18th/20th October 2017 - PLSA Annual Conference and Exhibition in Manchester attended by Mr R Harvey.

2 November 2017 – Workshop on the revised Investment Strategy at County Hall, Preston, attended by K Haigh, R Harvey, Y Moulton, S Thompson and S Browne

10 November 2017 - Local Pension Board Member Seminar in Liverpool, attended by C Gibson and K Haigh

15th November 2017 – LGPS Practitioners Conference at the Hallmark Hotel, Leyland, attended by Y Moulton, S Browne and K Haigh.

23rd November 2017 - Workshop on General Data Protection Regulations and the Markets in Financial Instruments Derivative at County Hall, Preston, attended by S Browne and R Harvey

Board members will be asked to provide feedback on the above at the meeting.

Consultations

N/A

Implications:

This item has the following implications, as indicated:

Risk management

Without the required knowledge and skills members of the Board may be ill-equipped to make informed considerations regarding the direction and operation of the Pension Fund.

Financial

The cost of attendance, together with travel and subsistence costs is met by the Pension Board.

Local Government (Access to Information) Act 1985
List of Background Papers

Paper	Date	Contact/Tel
Attendance at Conferences approved by the Head of Fund under the Scheme of Delegation to Heads of Service	October to November 2017	M Neville 01772 533431

Reason for inclusion in Part II, if appropriate

N/A